

A Memorandum of Understanding

Between

Synergy University, Moscow, Russia

And

Rai University, Ahmedabad, India

Rai University, Ahmedabad, India and **SYNERGY UNIVERSITY, MOSCOW, RUSSIA** recognizes the value of establishing a collaborative relationship and to explore, develop and implement joint activities that are mutually beneficial.

Rai University, Ahmedabad, India and **SYNERGY UNIVERSITY, MOSCOW, RUSSIA** hereby enter into memorandum of understanding to use their collective expertise and resources to promote academic exchange and cooperation in teaching and research in business for the mutual advancement of learning by:

- Promoting cultural and academic exchange for the students by a short/medium and long term student exchange programs / summer schools in various faculties run by the respective university.
- Promoting faculty exchange for better academic understanding and advancement.
- Involving faculty from both the institutions in preparing curriculum and imparting instructions in the newly established programs and arranged for the participation of faculties/students in seminars and conferences organized by the respective institutions.
- Involving faculties and students from both the institutions in preparing case studies relevant to the contemporary international business environment.
- Exploring possibilities of offering joint degrees for bachelor's/Masters level program in management, leadership and hospitality.

- Encouraging student exchanges at under/post Graduate levels: exchanging academic and technical information of mutual interest and identifying opportunities in joint research and development in specific disciplines of interest.

It is mutually agreed by and between the parties as under.

- The parties agree to solve in an amicable manner any contention rising from the interpretation of the present agreement.
- The MOU does not force any of the parties to deal financially for implementation of the MOU.
- Either Party may terminate this MOU by giving six months' notice in writing to the other. The termination of this MOU shall not affect the implementation of any specific activities established under it prior to such termination.
- This MOU may only be amended by a written agreement signed by a duly authorized representative of each Party.



Dr. Anil Tomar
Provost,
Rai University, Ahmedabad,
India



Ms. Anastasia Shanshina
Executive Director
International Business Department
Synergy University

06/06/20

Date: